

Message Text

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70

ACTION EA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-01 OMB-01 CEA-01 CIAE-00 DODE-00

PM-03 H-01 INR-07 L-02 NSAE-00 PA-01 PRS-01 USIA-06

SAJ-01 EUR-12 NIC-01 COME-00 FRB-03 XMB-02 OPIC-03

LAB-04 SIL-01 /097 W

----- 088824

R 070100Z FEB 75 ZDK

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 3750

INFO USMISSION USEC BRUSSELS

AMEMBASSY ROME

USLO PEKING

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E.O. 11652: N/A

TAGS: ETRD EEWT CH EEC IT

SUBJ: EEC POLICY LEADS TO NEW SINO-ITALIAN TRADE

COMMITTEE ACCORD

1. THE ITALIAN EMBASSY IN PEKING, ON JAN 29, EXCHANGED LETTERS WITH VICE MINISTER FOR FOREIGN TRADE CHAI SHU-FAN CONFIRMING THE CONTINUED EXISTENCE OF THE SINO-ITALIAN AMALGAMATED COMMITTEE (NCNA). THIS COMMITTEE, WHOSE FUNCTION IS TO PROMOTE AND DEVELOP TRADE AND ECONOMIC RELATIONS BETWEEN THE TWO COUNTRIES, WAS ORIGINALLY ESTABLISHED BY THE OCTOBER 1971 TRADE AND PAYMENTS AGREEMENT.. ACCORDING TO AN ITALIAN CONGENOFF IN HONG KONG, THE AGREEMENT, AND HENCE TO LEGAL BASIS FOR THE COMMITTEE, WAS NULLIFIED WITH EFFECT FROM JAN 1, 1975, BYIMPLEMENTATION OF THE EEC COMMON COMMERCIAL POLICY ON BIALATERAL TRADE AGREEMENTS WITH SOCIALIST COUNTRIES, UNDER THE POLICY ONLY THE EEC IS AUTHORIZED TO CONCLUDE TRADE AGREEMENTS WITH COMMUNIST

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COUNTRIES, THEREBY NULLIFYING PREVIOUS BILATERAL AGREE-

MENTS BETWEEN INDIVIDUAL EEC MEMBER COUNTRIES AND
COMMUNIST COUNTRIES.

2. AS THE EEC HAS YET EVEN TO BEGIN NEGOTIATING SUCH
A TRADE AGREEMENT WITH CHINA, THE ITALIAN ACTION RE-
ESTABLISHED THE LEGAL BASIS FOR THE TRADE COMMITTEE,
WHICH IS PERMITTED TO CONTINUE FUNCTIONING UNDER THE NEW
EEC POLICY. PRESUMABLY ANY OTHER EEC COUNTRIES THAT ARE
THUS AFFECTED BY THE EEC POLICY WILL ALSO SEEK AN ACCORD
WITH CHINA TO PERMIT CONTINUED FUNCTIONING OF THEIR BI-
LATERAL TRADE COMMITTEES.
CROSS

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Message Attributes

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Disposition Case Number: n/a
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
Errors: N/A
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Margaret P. Grafeld
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TAGS: ETRD, EEWT, CH, IT, EEC, NCNA
To: STATE
Type: TE
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